

# Consolidated statement of financial position.

	Note	Dec. 31, 2010 millions of €	Dec. 31, 2009 millions of €
<b>Assets</b>			
<b>Current assets</b>		<b>15,243</b>	<b>23,012</b>
Cash and cash equivalents	1	2,808	5,022
Trade and other receivables	2	6,889	6,757
Current recoverable income taxes	25	224	144
Other financial assets	8	2,372	2,001
Inventories	3	1,310	1,174
Non-current assets and disposal groups held for sale	4	51	6,527
Other assets	9	1,589	1,387
<b>Non-current assets</b>		<b>112,569</b>	<b>104,762</b>
Intangible assets	5	53,807	51,705
Property, plant and equipment	6	44,298	45,468
Investments accounted for using the equity method	7	7,242	147
Other financial assets	8	1,695	1,739
Deferred tax assets	25	5,129	5,162
Other assets	9	398	541
<b>Total assets</b>		<b>127,812</b>	<b>127,774</b>

	Note	Dec. 31, 2010 millions of €	Dec. 31, 2009 millions of €
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>		<b>26,452</b>	<b>24,794</b>
Financial liabilities	10	11,689	9,391
Trade and other payables	11	6,750	6,304
Income tax liabilities	25	545	511
Other provisions	13	3,193	3,369
Liabilities directly associated with non-current assets and disposal groups held for sale	4	–	1,423
Other liabilities	14	4,275	3,796
<b>Non-current liabilities</b>		<b>58,332</b>	<b>61,043</b>
Financial liabilities	10	38,857	41,800
Provisions for pensions and other employee benefits	12	6,373	6,179
Other provisions	13	1,628	2,161
Deferred tax liabilities	25	7,635	7,153
Other liabilities	14	3,839	3,750
<b>Liabilities</b>		<b>84,784</b>	<b>85,837</b>
<b>Shareholders' equity</b>	15	<b>43,028</b>	<b>41,937</b>
Issued capital		11,063	11,165
Treasury shares		(5)	(5)
		<b>11,058</b>	<b>11,160</b>
Capital reserves		51,635	51,530
Retained earnings including carryforwards		(24,355)	(20,951)
Total other comprehensive income		(2,017)	(3,576)
Total other comprehensive income directly associated with non-current assets and disposal groups held for sale		–	(2,162)
Net profit (loss)		1,695	353
<b>Issued capital and reserves attributable to owners of the parent</b>		<b>38,016</b>	<b>36,354</b>
Non-controlling interests		5,012	5,583
<b>Total liabilities and shareholders' equity</b>		<b>127,812</b>	<b>127,774</b>