

# Consolidated income statement.

	Note	2010 millions of €	2009 millions of €	2008 millions of €
<b>Net revenue</b>	<b>16</b>	<b>62,421</b>	<b>64,602</b>	<b>61,666</b>
Cost of sales	17	(35,725)	(36,259)	(34,592)
<b>Gross profit</b>		<b>26,696</b>	<b>28,343</b>	<b>27,074</b>
Selling expenses	18	(14,620)	(15,863)	(15,952)
General and administrative expenses	19	(5,252)	(4,653)	(4,821)
Other operating income	20	1,498	1,504	1,971
Other operating expenses	21	(2,817)	(3,319)	(1,232)
<b>Profit from operations</b>		<b>5,505</b>	<b>6,012</b>	<b>7,040</b>
Finance costs	22	(2,500)	(2,555)	(2,487)
Interest income		349	341	408
Interest expense		(2,849)	(2,896)	(2,895)
Share of profit (loss) of associates and joint ventures accounted for using the equity method	23	(57)	24	(388)
Other financial income (expense)	24	(253)	(826)	(713)
<b>Profit (loss) from financial activities</b>		<b>(2,810)</b>	<b>(3,357)</b>	<b>(3,588)</b>
<b>Profit before income taxes</b>		<b>2,695</b>	<b>2,655</b>	<b>3,452</b>
Income taxes	25	(935)	(1,782)	(1,428)
<b>Profit (loss)</b>		<b>1,760</b>	<b>873</b>	<b>2,024</b>
<b>Profit (loss) attributable to</b>		<b>1,760</b>	<b>873</b>	<b>2,024</b>
Owners of the parent (net profit (loss))		1,695	353	1,483
Non-controlling interests	26	65	520	541
<b>Earnings per share</b>	<b>27</b>			
Basic		€ 0.39	0.08	0.34
Diluted		€ 0.39	0.08	0.34